



ADRA Denmark Annual report 2019

CVR 2007 4035

To be presented at the annual council on *June 14, 2020*

The signature of the Council Chairman

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ORGANISATION DETAILS

ADRA Denmark

Concordiavej 16, DK-2850 Nærum, Denmark

CVR-no.: 2007 4035

Registered office: Rudersdal Commune

Telephone: +45 4558 7700

Website: www.adra.dk

E-mail: info@adra.dk

Management

Jens Vesterager, Secretary General

Helene Ellemann-Jensen, Programme Director

Nils Rechter, Operations Director

Kristel Krøll Thomsen, Finance Director

Signe Lund Christensen, Communication Director

Auditor

Ernst & Young P/S

State-Authorised Public Accountant Ulrik Benedict Vissing

Association

founded by the Seventh-Day Adventist Church in Denmark in 1987

STATEMENT BY MANAGEMENT

Today, the Board and Management have discussed and approved the annual report of the ADRA Danmark for the financial year 1 January - 31 December 2019.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Organisation's financial position at 31 December 2019 and of the results of its operations for the financial year 1 January - 31 December 2019.

Further, in our opinion, business procedures and internal controls have been established to ensure that the transactions covered by the financial statements comply with appropriations granted, legislation and other regulations and with agreements entered into and usual practice, and that due financial consideration has been taken of the management of the funds and the operation of the activities comprised by the financial statements.

In addition, in our opinion, systems and procedures are established that support economy, productivity and efficiency.

In our opinion, the Management's review includes a fair review of developments in the Organisation's operations and financial matters and a description of the special risks that the Organisation faces.

We recommend the annual report for adoption by the Council.


Nærum, 21 April 2020

Secretary General



Jens Vesterager

Board



Thomas Müller
Chairman

Jens Morten Øster
Vice Chairman

Ann-Britt Moos Møller

Lene Sonne

Lene Bull Christiansen

May-Britt Kivikoski Jørgensen

Monica Neesgaard

INDEPENDENT AUDITOR'S REPORT



To the Board of Directors and the Management of ADRA Danmark

Opinion

We have audited the financial statements of ADRA Danmark for the financial year 1 January – 31 December 2019, which comprise income statement, balance sheet, notes and accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the financial position of the Organisation at 31 December 2019 and of the results of the Organisation's operations for the financial year 1 January – 31 December 2019 in accordance with the Danish Financial Statements Act.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and additional requirements applicable in Denmark as well as generally accepted public auditing standard as the audit was performed on the basis of the provisions of the audit instructions regarding the performance of audit procedures in connection with strategic partnerships' management of activities in developing countries. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Organisation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these rules and requirements.

Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and additional requirements applicable in Denmark as well as generally accepted public auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit conducted in accordance with ISAs and additional requirements applicable in Denmark as well as generally accepted public auditing standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- ▶ Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organisation to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and contents of the financial statements, including the note disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statement on the Management's review

Management is responsible for the Management's review.

Our opinion on the financial statements does not cover the Management's review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Management's review and, in doing so, consider whether the Management's review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the Management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement of the Management's review.

Report on other legal and regulatory requirements

Statement on compliance audit and performance audit

Management is responsible for ensuring that the transactions covered by the financial reporting comply with appropriations granted, legislation and other regulations and with agreements entered into and usual practice; and that due financial consideration has been taken of the management of the funds and operations covered by the financial statements. Consequently, Management is responsible for establishing systems and procedures supporting economy, productivity and efficiency.

In performing our audit of the financial statements, it is our responsibility to perform compliance audit and performance audit of selected items in accordance with generally accepted public auditing standards. When conducting a compliance audit, we test the selected items to obtain reasonable assurance as to whether the transactions covered by the financial reporting comply with the relevant provisions of appropriations, legislation and other regulations as well as agreements entered into and usual practice. When conducting a performance audit, we perform assessments to obtain reasonable assurance as to whether the tested systems, processes or transactions support due financial considerations in relation to the management of the funds and operations covered by the financial statements.

We must report on any grounds for significant critical comments, should we find such when performing our work.

We have no significant critical comments to report in this connection.

Copenhagen, 21 April 2020

ERNST & YOUNG

Godkendt Revisionspartnerselskab

CVR no. 30 70 02 28

Ulrik Benedict Vassing

State Authorised

Public Accountant

mne32827

MANAGEMENT REPORT

Key figures and KPI's

DKK '000	2019	2018	2017	2016	2015
Key figures					
Income	100.251	76.702	74.754	60.893	72.028
Programme expenses	92.793	70.443	68.723	54.768	65.729
Communication and fundraising	2.103	2.032	2.314	3.109	2.044
Administrative expenses	2.965	3.248	3.558	3.404	4.025
Financial items	11	-13	-1	-12	-15
Net income of the year	2.401	966	158	-399	216
Fixed assets	90	179	189	300	213
Current assets	30.742	32.707	39.068	26.413	21.635
Total assets	30.832	32.886	39.257	26.713	21.848
Unrestricted equity	10.533	8.132	7.165	7.007	7.406
Earmarked funds	18.656	23.128	29.935	18.046	10.034
Other current liabilities	1.643	1.626	2.156	1.660	4.408
Total equity and liabilities	30.832	32.886	39.257	26.713	21.848
Number of members	529	695	749	658	646
Staff in average	18	16	17	16	16
Key performance indicators					
Administration percent	3,0%	4,2%	4,8%	5,6%	5,6%
<i>Administrative expenses in percent of income</i>					
Programme percent	93%	92%	92%	90%	91%
<i>Programme expenditure in percent of income</i>					
Net profit margin	2%	1%	0%	-1%	0%
<i>Net income of the year in percent of income</i>					
Security margin	11%	11%	10%	11%	10%
<i>Equity in percent of total expenditure</i>					
Equity ratio	34%	25%	18%	26%	34%
<i>Equity in percent of total assets</i>					

Main activities

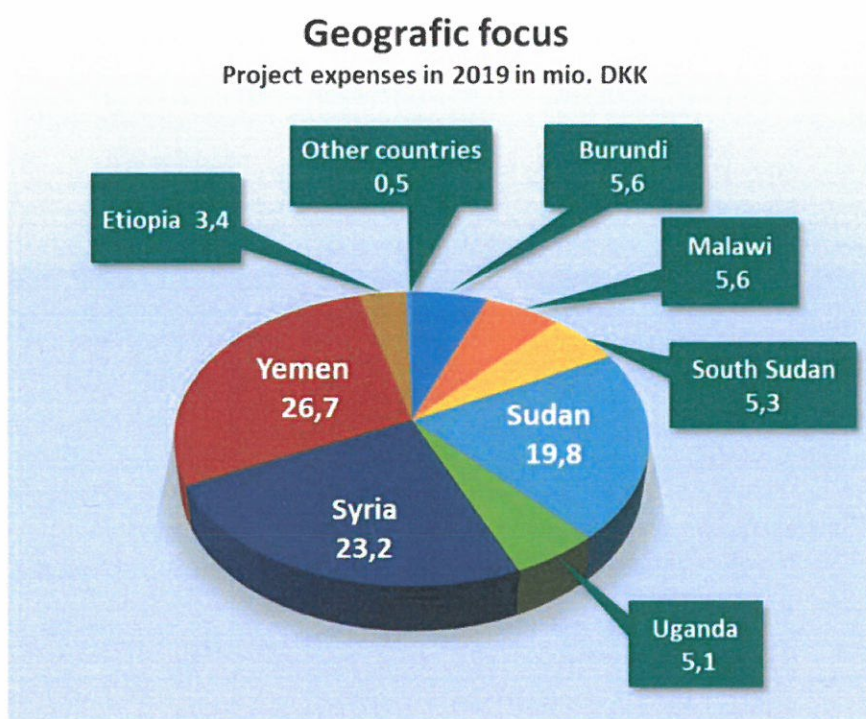
As a Christian relief and development agency, ADRA Denmark works on behalf of the Seventh-day Adventist Church on the basis of the biblical principle: "You shall love your neighbour as yourself," with respect for equality for all as well freedom of expression, including cultural, religious, sexual and political expression. We desire that all have the opportunity for individual development, and we believe that everyone is entitled to a fair share of the earth's resources.

ADRA Denmark works with relief and development mainly through ADRA partners in East Africa and the Middle East. In 2019, we supported ADRA partners in Burundi, Malawi, Ethiopia, Uganda, Sudan, South Sudan, Syria and Yemen. Additionally, ADRA Denmark supports other projects through the international ADRA network, which is present in approximately 130 countries.

Unfortunately, in 2019 ADRA Burundi fell victim to a conflict in the Adventist Church in Burundi, which made it impossible for the office to continue operating, so we were forced to phase out our projects and our commitment to Burundi. We hope to come back when the situation allows.

ADRA Denmark's programmes and projects are funded by Danida, ECHO/EU and private collections in Denmark. From January 2018, ADRA Denmark entered into a 4-year strategic partnership with Danida for both development cooperation and humanitarian assistance. The financial framework amounts to a total of DKK 36 million (DKK 21 million annually for development and DKK 15 million for emergency aid).

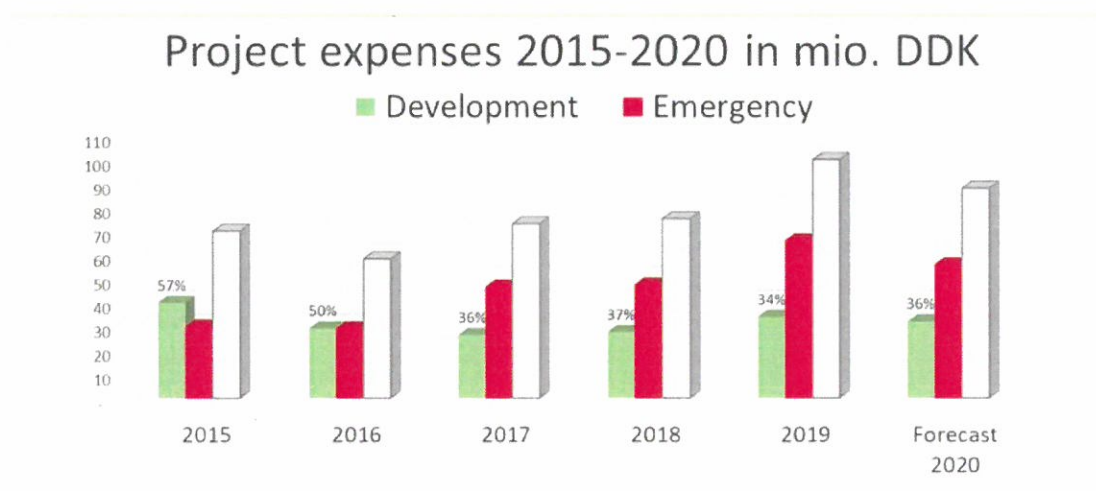
Also, in 2019, ADRA Denmark's largest activity became humanitarian assistance, which we also expect it to be in 2020.



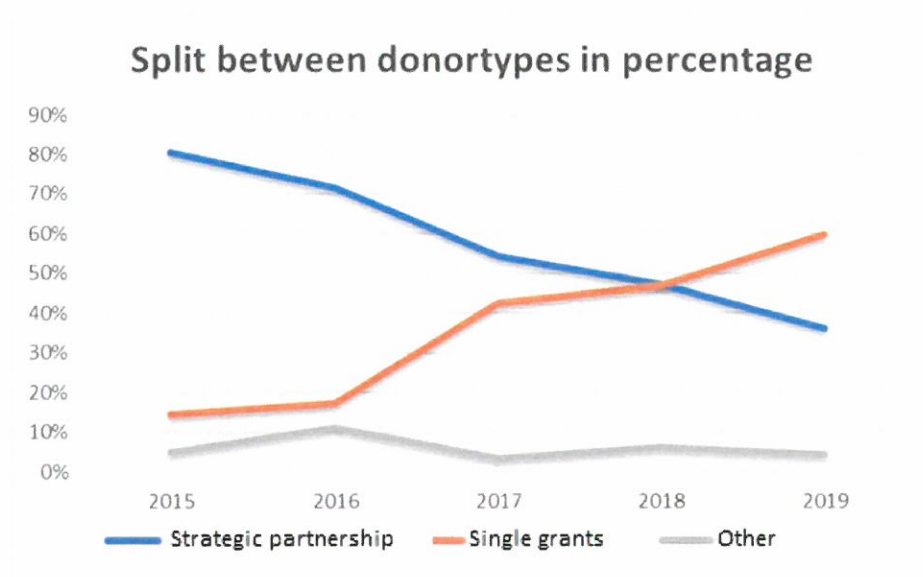
Development in activities and funding

The 2019 turnover was DKK 100 million, which is DKK 23 million more than in 2018. The increased turnover is primarily due to ADRA obtaining new funds for emergency relief in Sudan and Syria from ECHO (the European Commission's office for humanitarian aid) as well as two additional humanitarian grants from Danida for Yemen and Syria.

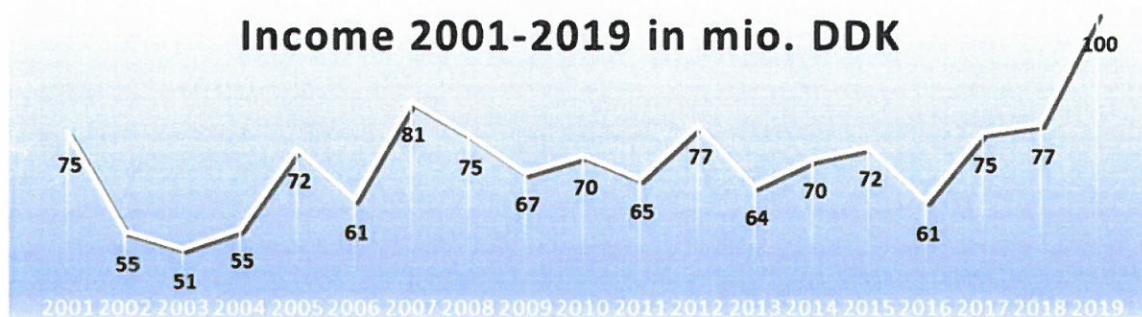
Over the past five years, ADRA Denmark has undergone a development, where the grants for development cooperation have slightly decreased and subsequently stagnated, while the grants for humanitarian assistance have increased, so that in 2019 humanitarian assistance aid represents 66% of the project allocations. The trend towards greater focus on humanitarian assistance is expected to continue in the coming years.



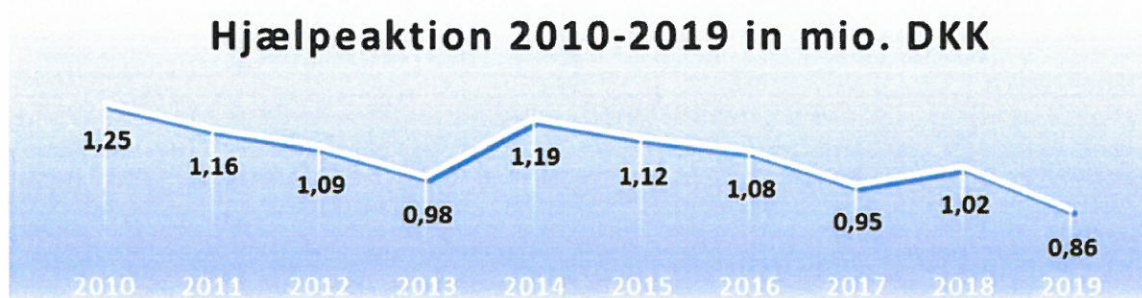
Single grants account for an even larger share of ADRA Denmark's total revenue, and in 2019, accounted for nearly 60%. This means that we must expect greater fluctuations in revenue from year to year. The increased focus on humanitarian assistance and the expected increasing fluctuations require us to adapt as an organisation in terms of strategy, personnel, fundraising, communication.



In 2019, ADRA Denmark received ECHO grants from the EU for humanitarian interventions in Sudan, for DKK 9 million, and Syria, for DKK 12 million, for 2019-2020 period. Additionally, the 2017 EU development grant for Sudan is continuing, with a total of DKK 22.3 million over the 2017-2020 period.



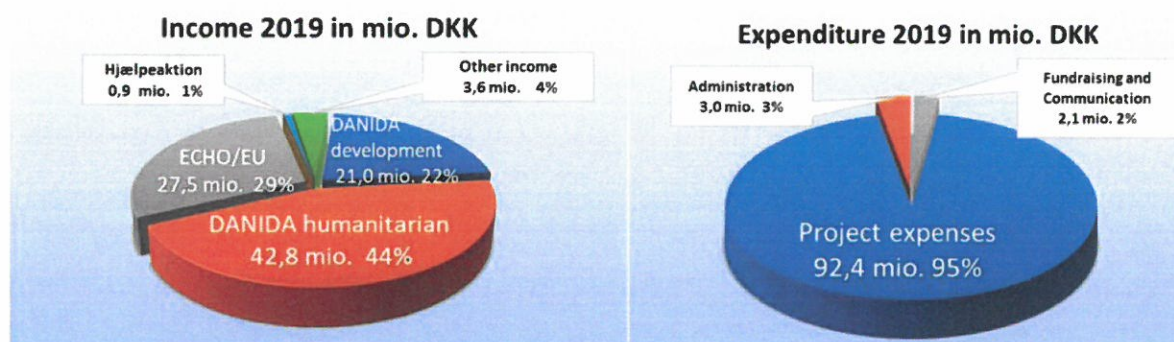
In 2018 and 2019, ADRA Denmark was not included in *Danmarks Indsamling* (an annual televised collection), which is because we are no longer among the 12 largest aid organisations in Denmark, measured on grants from Danida and the organisation's own collection in Denmark. ADRA Denmark's own collection, *Hjælpaktion*, which occurs in partnership with the Adventist Church, brought in DKK 0.9 million. Additionally, ADRA Denmark received DKK 2.6 million in earmarked contributions and gifts from foundations and private individuals and DKK 0.9 million in non-earmarked gifts and contributions (see note 2). *Hjælpaktion* continues to be of great importance in supporting the many projects undertaken by the ADRA network in many parts of the world where there is urgent need. At the same time, the funds we receive from the *Hjælpaktion* are of important strategic value to ADRA Denmark because the funds enable us to apply for funding for projects that require co-financing.



The administrative costs of ADRA Denmark are among the lowest in the sector. Based on ISOBRO's exemplification of financial accounts, administrative costs amounted to 3% in 2019. We will continue to focus on maintaining low administrative expenses, while simultaneously ensuring that ADRA has an administration capable of due diligence and good governance.

The overall result for ADRA Denmark in 2019 was a surplus of 2.4 million DKK against a budgeted surplus of 895,000 DKK.

Equity remains at a satisfactory level.



At year-end 2019, a revenue of DKK 18.7 million was transferred to projects in 2020.

Organisation

The staffing capacity of ADRA Denmark in 2019 included 17.5 full-time positions, which is 1.2 higher than in 2018. This is due to the hiring of a MEAL Advisor (with special responsibility for planning, monitoring and learning) and increasing capacity in the Communications Department. No changes in staffing is expected in 2020 (however, see 'Expectations for the coming financial year', where significant uncertainties in 2020 are outlined).

Communication and fundraising

During 2018 and 2019, ADRA Denmark's Communications Department has undergone a process of renewal. Following the appointment of a Communications Director in 2018, a new strategy has been developed and new work processes established to improve communication, increase revenue and ensure good coordination, so that communication and fundraising are now based more on our field work. A number of new employees have been hired: a journalist for the development of communications material and articles for external media platforms (employed in 2018). A new fundraiser to strengthen the connection and communication with our members while engaging new members and contributors (employed in 2019). Finally, an event coordinator to strengthen ADRA's activities in Denmark and ensure closer cooperation and coordination with the Happy Hand stores and our Adventist Church constituency (employed in 2019).

In 2019, ADRA Denmark launched its new website. The new website allows us to better share what we call 'life stories' - which describe how the results our work has created change in people's lives. The website clearly links to ADRA Denmark's core narrative. We want to tell stories of hope and change and illustrate how all people have value.

Professionalisation

There has been an overturn of staff during the year - but we have been left with a strong team, which is absolutely necessary in order to continue to be eligible to receive millions in grants from public funds. There is also an increase in professionalism taking place across the ADRA network. In 2019, the ADRA network rolled out a system called 'ADRA Accreditation and Licensing' (AAL) to increase professionalism across ADRA globally. AAL defines a set of minimum criteria that must be met for an ADRA office to be approved to work under the name ADRA. The process establishes criteria for the organisation's values, policies and rules, decision-making processes, financial management, human resource management, etc.

ADRA Denmark, as one of the first ADRA offices in the network, received the new License and Accreditation in 2019. ADRA Denmark thus fully meets the ADRA requirements.

It is a significant advantage that there is now an increasingly common starting point for how ADRA should work and function across the entire network.

New global strategy

ADRA Denmark's global strategy expired at the end of 2019. Consequently, during the year we underwent an exciting process to develop a new 5-year global strategy for ADRA Denmark in the 2020-2024 period. The new strategy focuses on strengthening ADRA Denmark's profile, nurturing our comparative advantages and developing our niche, while being innovative and thinking out of the box.

In that regard, 2019 also marked the beginning of ADRA's strategic engagement with religious leaders in terms of its role in tackling the social and cultural norms that negatively impact people. ADRA also wants to increase collaboration with the Adventist Church's constituency and network so that they themselves understand how to leverage their influence in the fight against negative social norms. Religious leaders have a significant influence on people's lives in many of the countries where ADRA works. For example, if priests and imams advocate that girls and women should have the same opportunities as boys and men, then people will listen. The process started in 2019 with workshops in Uganda and Malawi, where leaders from the Adventist Church and Adventist institutions as well as ADRA jointly explored the opportunities for closer collaboration. Participants discussed the theological basis for working with social justice and identified a number of themes for possible cooperation, such as promoting girls' right to education, women's rights, and overall work with negative social norms such as early marriages, gender-based violence, and child labour.

Expectations for the coming financial year

Total project revenue is budgeted for DKK 88 million. The decrease is primarily due to two large single grants from Danida ending in 2019 as well as changes in the EU and ECHO projects. There is budgeted a profit of DKK 530,000.

However, management believes it is necessary to inform that the organisation is facing a number of extraordinary challenges that will affect the result for 2020.

COVID-19 pandemic

At the time of writing (March 20), the COVID-19 pandemic is raging worldwide. ADRA Denmark's employees work from home, expatriates have been brought home, and several of our programmes in partner countries are on standby. At present, it is not possible to predict the consequences of the COVID-19 pandemic for ADRA Denmark's relief efforts and activity levels in 2020. There is no doubt that the pandemic will reduce revenue, which will require an early budget adjustment.

Syria

In 2019, our operations in Syria were delayed due to problems transferring funds and there is a risk that this will continue into 2020. All aid organisations, including ADRA, have serious problems with transferring funds to Syria. So far, ADRA Denmark has been able to send to a bank in Lebanon, but due to the political situation in Lebanon, ADRA Syria is now having trouble accessing money from the bank in Lebanon. At the time of writing, all possibilities are being explored.

Malawi

We are also experiencing a serious challenge in Malawi. A Forensic Audit will be conducted by ADRA Malawi during the month of April and the continuation of our cooperation with ADRA Malawi will depend on the outcome of this.

The management and the board are thus aware that 2020 will be a year of extraordinary challenges.

Events after the end of the financial year

From the balance sheet date to now, there have not been any events affecting the assessment of the annual report.

ADRA Denmark
Income statement for the year 2019

	Note	2019 DKK '000	2018 DKK '000
INCOME			
Government funding	1	91.410	65.127
Private funding	2	4.369	4.849
Transfer from earmarked funds last year	3	23.128	29.854
Transfer to earmarked funds next year	3	-18.656	-23.128
Total income		100.251	76.702
EXPENDITURE			
Activity-/operational costs in projects	3	92.604	70.386
Donations to partners		189	57
Communication and fundraising	4	2.103	2.032
Administrative costs	5	2.965	3.248
Total expenditure		97.861	75.723
Operating profit before financial items		2.390	979
Financial income		37	19
Financial expenses		26	32
Net financial items		11	-13
Surplus for the year		2.401	966
Transfer to unrestricted equity		2.401	966

ADRA Denmark
Balance sheet at 31 December

	Note	2019 DKK '000	2018 DKK '000
ASSETS			
<u>Non-current assets</u>			
Equipment and vehicle		90	179
Total non-current assets		90	179
<u>Current assets</u>			
Prepaid project funds to partners		11.720	19.862
Receivables		470	750
Cash and cash equivalents	6	18.552	12.095
Total current assets		30.742	32.707
Assets, total		30.832	32.886
EQUITY AND LIABILITIES			
<u>Unrestricted equity</u>			
Equity as of 1 January		8.132	7.165
Change in equity		2.401	967
Unrestricted equity as of 31 December		10.533	8.132
<u>Current liabilities</u>			
Earmarked funds	3	18.656	23.128
Prepayments		193	121
Other payables		1.450	1.505
Total current liabilities		20.299	24.754
Total equity and liabilities		30.832	32.886
Eventualforpligtelser	7		

ADRA Denmark Notes

	2019 DKK '000	2018 DKK '000
Note 1: Government funding		
DANIDA	63.754	52.431
EU/ECHO	27.543	12.558
Danish Ministry of Culture	113	138
Total government funding	91.410	65.127

Note 2: Private funding		
Danmarks Indsamling TV show	0	1.363
Hjælpeaktion collection	857	1.017
RIPAT project Burundi	96	96
ADRA network funds	456	0
House project Burundi	293	386
Novo Nordisk Fund	658	0
Other earmarked donations	1.094	604
Copydan	23	0
Donation Adventist Church	175	175
Other donations not earmarked	614	1.074
Membership fee	103	134
Total private funding	4.369	4.849

In 2019 ADRA Denmark received contribution from 529 members.

Note 3 - Change in earmarked funds	Note	Transfer from 2018	Received 2019	2018 correction	Used 2019	Admin. contrib.	Transfer to 2020
<i>DKK '000</i>							
DANIDA development programme		737	21.025	107	20.234	1.416	5
DANIDA humanitarian programme		805	15.008	245	14.315	986	267
DANIDA HPA 2017		0	0	12	-475	-25	488
DANIDA humanitarian projects	8	9.337	27.754	0	32.922	2.462	1.707
Other projects		120	552	0	-670	39	1.303
ECHO/EU projects		7.619	27.543	-3	22.179	1.572	11.414
Danmarks Indsamling	9	1.571	0	0	1.373	103	95
Hjælpeaktion, collection	10	1.536	857	0	681	34	1.678
Other earmarked projects	11	1.403	2.045	0	1.684	66	1.698
Total	12	23.128	94.784	361	92.243	6.653	18.656

Penneo dokumentnøgle: DIIQ2-DK8C4-LI11C-ESF31-LSE4A-LI28A

	2019 DKK '000	2018 DKK '000
Note 4: Communication and fundraising		
Personnel expenditure	1.618	1.442
Other expenditure	485	590
Total communication and fundraising	2.103	2.032

Note 5: Administrative expenditure

Personnel	7.678	6.685
Refund from project assistance	-6.006	-4.666
Office rent	360	320
IT	347	301
Auditor and consultants	201	107
Other	296	383
Depreciation	89	118
Total administrative expenditure	2.965	3.248

Remuneration Secretary General	732	712
Remuneration board members	0	0

Note 6: Cash and cash equivalents

Bank accounts project funds	7.899	9.793
Other	10.653	2.302
Total cash and cash equivalents	18.552	12.095

Note 7: Contingent liabilities

In 2019 there has been overspending on a Danida projekt in Yemen due to exchange rate changes. ADRA Denmark may accept to finance up to DKK 175,000 from earmarked funds to cover for this.

There are no significant contractual obligations.

There are no leasing obligations.

Note 8 - Danida single grants

	Transfer from 2018	Received 2019	Used 2019	Admin. contrib.	Transfer to 2020
<i>DKK '000</i>					
HOPE, Syria 2018-2019	119	-71	45	2	0
IRCC, Syria 2018-2019	3.722	11.325	12.405	934	1.709
PROMISE, Syria 2019-2020		0	3	0	-3
IFLR, Yemen 2018-2019	5.496	16.500	20.470	1.526	0
Total	9.337	27.754	32.923	2.462	1.706

**Note 9 - Change in
Danmarks Indsamling**

	Transfer from 2018	Received 2019	Used 2019	Admin. contrib.	Transfer to 2020
<i>DKK '000</i>					
2017 Uganda 2017-18	718	0	578	43	97
2018 Burundi 2018-2019	853	0	795	60	-2
Total	1.571	0	1.373	103	95

Note 10 - Hjælpeaktion collection expenditure

	2019
	DKK '000
Rohingya /UNHCR	54
Zimbabwe Flood Cyclon Idai EM19-022	140
Mosambique Cyclon Kenneth EM19-028	70
Match to Kayka II Uganda Y4512	181
Emergency WASH Etiopien Y5102	118
Serbia - safe place for children EM19-029	71
Collection expenses	81
Total	715

The collection is made in accordance with the rules of the Collection Act and the Executive Order on the collection etc.
The expenditure are inclusive 5% administration contribution.

Note 11 - Change in other earmarked projects

DKK '000

	Transfer from 2018	Received 2019	Used 2019	Admin. contrib.	Transfer to 2020
Burundi house project	213	293	455	51	0
Waterproject Afghanistan	0	32	30	2	0
Go Honduras	49	36	38	4	43
Happy Hand Donations	0	407	260	0	147
Ailing and hunger	572	40	0	0	612
Children in Afrika	200	70	0	0	270
Disaster fund	145	72	106	12	99
South Sudan school children	0	114	0	0	114
Syria schools	16	-3	0	0	13
Rohingya refugees Bangladesh	17	0	15	2	0
School project Chad	0	73	58	6	9
Match to Farmer Market Projekt Y0010	35	0	33	-10	12
Food for families in Yemen	104	82	0	0	186
Yemen	0	111	0	0	111
Novo Fond match til HUM5008	0	658	658	0	0
Other	52	60	31	0	81
Total	1.403	2.045	1.684	67	1.697

Note 12 - PROGRAMME EXPENDITURE IN 2019 PER COUNTRY

DKK '000	Projekt no.	Total	Development	Humanitarian	Incl. admin. contribution
YEMEN					
PROTECTION AND LIVELIHOODS ASSISTANCE (PLA)	HUM5008	3.997		3.997	261
IFLR 2018-2019	DE5010	21.995		21.995	1.526
MATCH HUM5008 HUM5008 FROM NOVO NORDISK FOND	Ø	658		658	0
YEMEN, TOTAL		26.650	0	26.650	1.787
SYRIA					
Vulnerable Communities live with Dignity (VCD)	HUM3809	2.979		2.979	195
MATCH TIL ASPIRE EC3813	HUM3813	229		229	0
HOPE 2018	DE3810	48		48	2
ECHO, BASE 2018-19	EC3811	5.617		5.617	367
IRCC 2018-2019	DE3812	13.338		13.338	934
PROMISE 2019-2020	DE3814	3		3	0
ECHO, ASPIRE	EC3813	687		687	63
MATCH ASPIRE EC3813 FROM ADRA CH	Ø	122		122	
MATCH ASPIRE EC3813 FROM HAPPY HAND	Ø	150		150	
MATCH ASPIRE EC3813 FROM INGATHERING	Ø	24		24	0
SYRIA, TOTAL		23.197	0	23.197	1.561
SUDAN					
SUSTAINABLE ACCESS TO HEALTH EDUCATION AND WATER (SAHEWA)	CIV3523	1.194	1.194		78
MATCH TMP EU3528	CIV3528	1.177	1.177		77
CBPM 2017-19	EC3527	1.645		1.645	108
TMP 2017-20	EU3528	9.330	9.330		610
BW4HCC 2018-19	EC3529	4.018		4.018	263
RHUDI 2019-20	EC3530	2.453		2.453	161
SUDAN, TOTAL		19.817	11.701	8.116	1.297
BURUNDI					
ACTION FOR SOCIAL CHANGE (ASC)	CIV0523	3.696	3.696		242
MATCH RIPAT FROM CIV	CIV0528	391	391		25
RIPAT	Y0528	149	149		7
HOUSING PROJECT	X1009	506	506		51
DANMARKS INDSAMLING 2018, SAFE HOMES	DIO527	856	856		60
BURUNDI, TOTAL		5.598	5.598	0	385
MALAWI					
ACTION FOR SOCIAL CHANGE (ASC)	CIV2012	5.058	5.058		331
Cyclone Idai EM19-20 Flex funds	F	495	495		32
MALAWI, TOTAL		5.553	5.553	0	363
SOUTH SUDAN					
BUILDING RESILIENCE IN THE EDUCATION SECTOR (BRES)	HUM3718	5.430		5.430	355
CORRECTION BRES HPA 2013	PA	-500		-500	-25
WASH KYAKA FLEX FUNDS EM18-30	F	354		354	23
SOUTH SUDAN, TOTAL		5.284	0	5.284	353
UGANDA					
ACTION FOR SOCIAL CHANGE (ASC)	CIV4510	4.414	4.414		289
FLEX FUNDS EM18-30	F	535		535	35
WASH KYAKA INGATHERING EM18-30	H	181	181		9
WASH KYAKA	Y4512	-672	-672		
DANMARKS INDSAMLING 2017, Fair Child	DI4511	621	621		43
UGANDA, TOTAL		5.079	4.544	535	376
ETHIOPIA					
RIHA	CIV5101	3.332	3.332		218
FLOODING Y5102 Flex funds	F	535	535		35
FLOODING Y5102 INGATHERING	H	118	118		6
FLOODING Y5102	Y5102	-613	-613		
ETHIOPIA, TOTAL		3.372	3.372	0	259

DKK '000		Projekt no.	Total	Develop- ment	Humani- tarian	Incl. admin. contribution
ZIMBABWE						
INGATHERING EM19-022 CYLON IDAI		H	140		140	7
	ZIMBABWE, TOTAL		140	0	140	7
DEMOCRATIC REPUBLIC CONGO						
EBOLA RESponce EM19-001		Ø	117		117	12
	DRC, TOTAL		117	0	117	12
SERBIA						
INGATHERING -SAFE PLASE FOR CHILDREN		H	71		71	3
	SERBIA, TOTAL		71	0	71	3
BANGLADESH						
ROHINGUA - UNHCR		H	54		54	3
EARMARKED ROHINGYA REFUGES EM17-80		Ø	17		17	2
	BANGLADESH TOTAL		70	0	70	4
MOSAMBIQUE						
CYCLON IDAI - INGATHERING EM19-028		H	70		70	3
	MOZAMBIQUE, TOTAL		70	0	70	3
CHAD						
School project		Ø	64		64	6
	CHAD, TOTAL		64	0	64	6
HONDURAS						
EARMARKED, VARIOUS PROJECTS		Ø	42		42	4
	HONDURAS, TOTAL		42	0	42	4
AFGHANISTAN						
EARMARKED WATER3WORLD		Ø	32	32		2
	AFGHANISTAN, TOTAL		32	32	0	2
RWANDA						
ACTION FOR SOCIAL CHANGE (ASC)		CIV2516	-154	-154		-10
	RWANDA, TOTAL		-154	-154	0	-10
DENMARK						
LOT HUM SPA, AUDIT		HUM9999	42		42	3
LOT CIV SPA, PR, COMMUNICATION AND AUDIT		CIV9999	436	436		28
INGATHERING-, INFORMATIONS- AND ADMINISTRATION COSTS			81		81	4
	DENMARK, TOTAL		559	436	123	35
GLOBAL						
LOT CIV STRATEGIC PARTNERSHIP AGREEMENT, CROSSCUTTING		CIV9999	1.201	1.201		79
LOT HUM STRATEGIC PARTNERSHIP AGREEMENT, CROSSCUTTING		HUM9999	502		502	33
LOT CIV INNOVATION, CROSSCUTTING		CIV9995	908	908		59
LOT HUM INNOVATION, CROSSCUTTING		HUM9995	202		202	13
Farmer Market Evaluation		Y0010	415	415		32
EARMARKED - HAPPY HAND PROJECTS			100	100		-10
EARMARKED - VARIOUS PROJECTS			7		7	0
	GLOBAL, TOTAL		3.335	2.624	711	206
TOTAL PROGRAMME EXPENDITURE			98.895	33.703	65.192	6.653
					66%	

ACCOUNTING POLICIES

The annual report has been prepared in accordance with the requirements of the Articles of Association and the Danish Financial Statements Act for accounting class A with the adjustments resulting from the organisation's special circumstances. Accounting policies are unchanged from last year.

General recognition and measurement

Assets are recognised in the balance sheet when it is likely because of a prior event that future economic benefits will flow to the organisation, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the organisation has a legal or constructive obligation because of a prior event, and it is probable that future economic benefits will flow out of the organisation, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is affected as described below for each financial statement item.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Revenue recognition

Purpose-specific funds received from for instance from Danida are recognised as liabilities under the balance sheet item "Earmarked funds". The purpose-specific funds received are subsequently recognised to the extent that costs are incurred on the different projects.

Donations for administrative purposes are recognised in accordance with agreements with the donors, usually when project-related costs are incurred.

Funds which are not purpose-specific, such as bequests, are recognised when payment is received.

Funds from *Kulturstyrelsen* are recognised as income in the year in which the funds have been allocated.

Project costs

Project costs concern national as well as international projects. Costs incurred are recognised according to the time of invoicing and ordinary accruals principles.

Administration costs

Includes expenses for salary, rent and other administrative services. Monitoring revenue for employee time spent on projects is offset by administrative costs.

Financial income

Financial income comprises interest income

Financial expenses

Financial costs comprise interest costs, bank fees and exchange loss

Income taxes

Pursuant to section 1(1)(VI) of the Danish Company Taxation Act, ADRA Denmark is exempted from tax assessment.

Balance sheet

Fixed assets

Other fixtures and fittings, tools and equipment are measured at cost less accumulated depreciation and impairment losses. Costs comprise the acquisition price, costs directly attributable to the acquisition, and preparation costs of the asset until the time when it is ready to be put into operation.

The basis of depreciation is cost plus revaluation minus estimated residual value after the end of useful life. Straight-line depreciation is made on the basis of the following estimated useful lives of the assets:

Leasehold improvements	10 years
Other fixtures and fittings, tools and equipment	5 years
IT and software	3 years

Property, plant and equipment are written down to the lower of recoverable amount and carrying amount.

Receivables

Receivables are measured at amortised cost price usually equalling nominal value less provisions for bad debts.

Prepayments

Prepayments comprise incurred costs relating to subsequent financial years. Prepayments are measured at cost price.

Other financial liabilities

Other financial liabilities are measured at amortised cost which usually corresponds to nominal value.

Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Receivables, payables and other monetary items denominated in foreign currencies that have not been settled at the balance sheet date are translated using the exchange rate at the balance sheet date. Exchange rate differences that arise between the rate at the transaction date and the one in effect at the payment date, or the balance sheet date, are recognised in the income statement as financial income or financial costs.



ADRA Danmark

Concordiavej 16A, DK-2850 Nærum

Tel. +45 45587700

info@adra.dk

www.adra.dk

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Jens Møller Vesterager

Generalsekretær

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Jens Morten Øster

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Monica Neesgaard

Bestyrelse

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Thomas Philipp Müller

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Ann-Britt Moos Møller

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May-Britt Kivikoski Kalvåg Jørgensen

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Ulrik B Vassing

Statsautoriseret revisor

På vegne af: Ernst & Young P/S

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